

ESQUIMALT HIGH SCHOOL ADVANCEMENT OF EDUCATION FUNDING SOCIETY

Minutes of the Inaugural Meeting
Held at 8:00PM, Monday, 17 November 2008
Esquimalt High School Theatre.

1. Welcome

Bill Broadley, moderator of the meeting, opened it at 8:00PM right after the Esquimalt High School Alumni Association (the "Alumni Association") Annual General Meeting (the "AGM") finished and was adjourned. The members of the Alumni Association in attendance at the AGM of whom there was a quorum also attended this inaugural meeting of the Esquimalt High School Advancement of Education Funding Society (the "Funding Society").

2. Adoption of the Constitution and Bylaws

Earlier in the evening at the AGM Dave Allen, President of the Alumni Association, as part of his President's Report explained in general terms the history and background to the need to set up a second society, the Funding Society, to meet federal government regulations and provide a means by which receipts could be given to donors which would enable them to claim a charitable deduction on their income tax return. . He explained that to be a member of the Funding Society a person must first be a member of the Alumni Association. Finally, it was expected that the AGM's of each society would be scheduled each year on the same date sequentially.

When the inaugural meeting of the Funding Society was convened Dave Allen then gave greater detail concerning the need for a second society. He explained that the main change in the Constitution for the Funding Society from the Constitution of the Alumni Association was that in the event that the Funding Society ceased operations and was dissolved, its assets would go to the Greater Victoria School District (the "GVSD"), itself a registered charity, in trust for Esquimalt High School rather than directly to the School itself which is the situation for distribution of the assets of the Alumni Association on dissolution. This change was required by the Charities Directorate of the Canada Revenue Agency and required establishment of a new society, the Funding Society, since the relevant provision in the Alumni Association Constitution was unalterable.

Dave Allen then went through each provision of the Constitution of the Funding Society headed **DRAFT 3 Constitution**, and explained the meaning and importance of each clause summarized below:

- 1) Name of the Society is "Esquimalt High School Advancement of Education Funding Society";
- 2) The purposes of the Society are:
 - a) Financial assistance to GVSD for use and benefit of EHS

- b) Advancement of education at EHS by provision of goods, services, furniture and/or equipment;
 - c) To provide scholarships and bursaries to EHS students; and
 - d) To fundraise in furtherance of the above stated purposes.
- 3) Operation of the Society is to be carried on in Esquimalt;
 - 4) The Society shall be non-profit and any gains shall be used in promoting its objectives;
 - 5) In the event of dissolution or wind-up the net assets will be distributed to the GVSD in trust for EHS to be used for the purposes of the Society
 - 6) The Board of Directors shall consist of the President, the Vice President, the Secretary, the Treasurer, and three other directors who are members of the Society;
 - 7) The Constitution of the Society comes into effect on the day it is signed by the members of the Board of Directors;
 - 8) The provisions of paragraphs 4 and 5 are unalterable.

The bylaws set out in Schedule “B” to the Society Act are to be adopted with one change- the members of the Funding Society will be the members of the Alumni Association. There will be no separate membership fee; payment of the Alumni Association membership fee entitles the person paying to be a member of both societies.

Moved by Rick Underwood: That the Constitution and bylaws of the Funding Society be approved by the members.

Seconded by Helen Money

Put to the Vote: Motion Approved

3. Election of First Directors

With Bill Broadley as moderator elections were held for the directors’ positions on the Board of Directors. The following persons were elected as the first directors of the Funding Society:

President	Dave Allen
Vice President	Bryan Mee
Secretary	George Copley
Treasurer	Paul Wickens
Director at Large	Wes Umphrey
Director at Large	Helen Money
Director at Large	Deborah Courville

4. Budget and Fundraising

During the Alumni Association AGM a document entitled **Esquimalt High School Theatre Repair Plan** had been presented and explained as a fundraising project to be

undertaken by the Funding Society with the general objective of repairing the seats, carpets and sound system of the EHS theatre.

The President of the Funding Society explained that in order to expedite the process of fundraising and applying to the Charities Directorate for charitable tax status for the Funding Society that the document entitled **Budget 2008-09 EHS Advancement of Education Funding Society** should be adopted as the first budget of the Funding Society. That document is attached to these Minutes. That budget incorporated the **Esquimalt High School Theatre Repair Plan** as the Funding Society's first major fundraising project.

Moved by George Copley- That the document entitled **Budget 2008-09 EHS Advancement of Education Funding Society** be adopted as the first budget of the Funding Society.

Seconded by Bill Emery

Put to the Vote: Motion Approved

5. Adjournment

There being no further business the meeting was adjourned.